

Company number: 06462220

Charity Number: 1122297

The Small Charities Coalition

Report and financial statements

For the period ended 31 March 2018

The Small Charities Coalition

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Reference and administrative information

For the period ended 31 March 2018

Company number 06462220
Country of incorporation United Kingdom

Charity number 1122297
Country of registration England & Wales

Registered office and operational address Unit9/10, 83 Crampton Street, London, SE17 3BQ

Trustees Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

Julia Kaufmann	Chair
Judith Miller	Treasurer
Dr Suzanne King	Resigned 12 October 2018
Stephen Elsdon	Resigned 13 December 2017
Kirsty Marrins	End of term 14 November 2017
Peter Barrow	
Madeleine Cassidy	
Steven Kirkpatrick	
Ciaran Price	
Alex Smith	

Company Secretary Judith Miller

Senior staff John Barrett CEO until 28 July 2017
Mandy Johnson CEO 31 July 2017 until 14 November 2018

Bankers CAF Bank
25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4TA

Independent Examiner Eric Southwick
Eric Southwick & Co
Chartered Accountants
51 The Avenue
SEAHAM
Co Durham
SR7 8NS

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Trustees' annual report

For the period ended 31 March 2018

The trustees present their report and the independently examined financial statements for the ten-month period ended 31 March 2018. The charity has changed its year end to align it more closely to those of its funders.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association, the requirements of a directors' report as required under company law, and the Statement of Recommended Practice – Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Structure, governance & management

The organisation is a charitable company limited by guarantee, incorporated on 2 January 2008 and registered as a charity on 14 January 2008. The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its articles of association. All Trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in note 12 to the accounts.

The Trustees review the aims, objectives and activities of the charity each year. The report looks at what the charity has achieved and the outcomes of its work for the 10 months ending 31 March 2018. The Trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the Trustees ensure the charity aims, objectives and activities remain focuses on its stated purposes. Shortly after the period end the charity started a recruitment process to bring new trustees on to the board to replace those who had/would be retiring. The recruitment process consisted off open advertising, shortlisting followed by a formal interview process. This process was successful. The new board members have been welcomed to a 2018 board meeting as observers and will formally join the board from the first 2019 board meeting.

Trustees will usually serve for a term of three years and may be re-appointed for a second term.

Objectives and activities

The Small Charities Coalition (SCC) exists to benefit small charities in the UK. Our definition of a small charity is any charity, registered or un-registered, that has an income of less than £1 million per year. Our indirect beneficiaries are the thousands of end-user beneficiaries that gain from the improved performance of the small charities that serve them. The trustees are therefore satisfied that SCC ensures its work is in the public benefit.

Our vision is of a strong, well equipped and more confident small charity sector, valued for the positive difference it makes in society. Our 2015–18 strategy and business plan had the following objectives:

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For the period ended 31 March 2018

1. To collaborate and build partnerships in support of small charities: We will harness the skills and resources of our members and partner organisations to deliver a range of affordable and accessible services that create connections, broker opportunities and build organisational capacity. These services include networking, training, mentoring, advice and information.
2. To champion the role and impact of small charities: We will champion the role and impact of small charities in society. We will give them a voice that is heard by politicians, regulators and the media so that they are recognised, valued and supported.
3. To grow membership and build a community of support: We will encourage more small charities to join SCC, to expand our community and help all our members to be stronger and better equipped to make a difference in society.
4. To build better sustainability: We will strive to be sustainable, to safeguard the support we provide and to keep our services accessible and affordable.

Public Benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

Charitable Activities in the past year

Objective 1: To collaborate and build partnerships in support of small charities

Mentoring

SCC's mentoring programme remains one of our most valued services, matching highly skilled volunteer mentors with individuals from small charities. Having received and reviewed requests from our members for support in a specific area, our team creates a match with a suitable mentor who is assigned to that small charity staff member, volunteer or Trustee. The parties mutually agree the frequency and nature of the mentoring. Matches vary in length depending on the nature of the issue and only close once the small charity feels that their issue has been resolved.

During the year we recruited 122 new mentors and facilitated 94 new mentoring matches across a range of areas. Demand for support in fundraising and income generation remains high, with 61% of new matches being created in this area.

Our evaluation, summarised below, demonstrates how highly our members value this service:

- 88% said they were likely to recommend it as a good or very good service

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- 88% reported an increase in skills
- 100% felt more confident at the end of the match

Training Programme

Our low-cost training model has delivered 65 training events and workshops to 1,264 small charities in 17 cities across the UK. By working with new and existing partners, including: Lloyds Bank Foundation, the Fraud Advisory Panel, Airbnb and IBM, we ensured that small charities were able to access the knowledge and develop new skills they would otherwise be unable to afford. In response to demand, 34% of those sessions were on GDPR, in preparation for the legislation due to be introduced just before the end of May 2018. A variety of fundraising workshops, including developing a fundraising strategy, trust fundraising, corporate fundraising and raising funds online, accounted for another 30% of the training events. The remainder covered areas such as marketing and communications, governance, strategy, volunteer management, social impact measurement and project management. Participant feedback showed an average score of 8 out of 10 for increased confidence, knowledge and know-how.

Information and Guidance

- **Helpline**

The SCC helpline continues to play a vital role in supporting small charities with their issues and concerns. Over this period, we recorded a total of 774 enquiries via phone and email from small charities seeking advice and guidance on a range of issues. The telephone helpline is currently open Mondays and Thursdays from 10am to 2pm and calls are dealt with in our office by either staff, expert volunteers or partner organisations. The most common enquiries remain around setting up and registering a charity (36%), followed by governance or legal issues for existing charities (24%). We had a significant increase in the number of calls in the weeks leading up to March 2018, which were partly attributable to GDPR.

- **Online resources**

Our monthly bulletin was sent to approximately 5,500 opted in members, achieving an open rate of just under 20% with an average click through rate of 7.14%. In addition to the bulletin, we sent our members email updates to offer them training opportunities, GDPR updates and promotional offers from suitable suppliers.

2017/18 saw the launch of our first SaaS (Software as a Service) product, a GDPR toolkit specifically for small charities, developed in partnership with ClearComm. Demand for the toolkit was high demonstrating the challenges our members were experiencing ahead of the May 2018 deadline. Unfortunately, because of issues some people were experiencing with this tool, we had to eventually withdraw it.

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- **The Community Portal**

During this period, we were due to launch a new Community Portal and website to enhance the user experience. After experiencing multiple challenges, this project did not progress as intended and at the end of the financial year was still in user testing phase to assess its viability and was subsequently halted. Despite these challenges, our existing website attracted approximately 25,000 visits per quarter in 2017/18. Whilst we are committed to refreshing and relaunching our website as soon as we can, this will be a considerably less complex project, with small charity needs at its heart.

- **Partnerships**

We had several successful corporate partnerships during the year. Our partnership with ClearComm delivered a GDPR toolkit designed for small charities to become compliant. The toolkit was disseminated via our SCC website, Lloyds Bank Foundation, MADL and the Westminster Foundation. It also enabled us to deliver a 12 region GDPR roadshow commissioned by Lloyds Bank Foundation upskilling over 400 of their grantees.

Examples of other successful partnerships included:

- AirBnB– to help our members generate more revenue streams through the promotion of 'AirBnB experiences.'
- Funding from the Co-op Foundation enabled us to support the development of a new Digital Code of Practice. This will provide a framework and set of resources to help charities improve their effective use of technology.
- We worked in partnership with the social media management platform Lightful, to engage our members. This was with the aim of making sure that their products and services are better tailored to meet the needs of small charities.

Objective 2: To champion the role and impact of small charities

Funded by the Lloyds Bank Foundation, our Policy and Public Affairs role seeks to bring the voices of small charities to discussions being held across the sector and by Government.

A survey of our members in February 2018 showed that 53% of small charities feel undervalued and only 3% feel valued. The most frequent suggestion on how to improve this situation at recognition and appreciation, at government level, of the contribution small charities make to society.

We have worked hard over the last year to bring those feelings to the table by attending Roundtable events with key players in the charity sector including the Charity Commission, Institute of Fundraising and the Fundraising Regulator, as well as being part of conversations with

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policy managers from NCVO, ACEVO and NAVCA. We have met with both the Minister for Civil Society and Shadow Minister for Civil Society. During the latter part of the year, we asked for input from our membership to develop our response to the Civil Society Strategy arranging discussions across the country. Whilst these meetings have helped us raise the voice of small charities, we have also been working hard to have more conversations with those charities and to raise the issues they are facing with the wider public. During 2017/18 we posted just under 1000 tweets generating nearly 4000 mentions and achieved an average of 258 daily reaches on Facebook.

We ran our first Christmas advert which received over 7,000 views and members of staff were interviewed by BBC Radio Oxford, BBC South East News, BBC Radio 4, Sky News and Jazz FM on a variety of topics affecting small charities. We also received coverage in Third Sector, Civil Society Media, Third Force News and UK Fundraising. It is important to us that we use all these opportunities to address the concerns and issues facing small charities.

Objective 3. To grow membership and build a community of support

At the end of the 2017/18 financial year, our members numbered over 9,000 charities, with plans to support more small charities and welcome our ten thousandth in the following year. Members are drawn from a broad range of causes and geographical areas at different stages of their development. However, given that there are 166,000 charities registered with the Charity Commission of which 97% fall into our definition of small, we are currently only serving a tiny fraction of those who could benefit from our tailored support. Membership growth remains a priority.

Objective 4: To build better sustainability

A key priority in our 2015–18 business plan was to diversify our income streams. We aimed to increase our earned income to represent over 50% of total income (37% in 2016–17). Although by year-end 2017, our earned income represented just 16% of total income (84% grants) in real terms we saw both grant income and earned income increase by 110% and 30% respectively. We were encouraged by the overall growth of income, even though the mix was not as planned. Income generation remains a challenge for us, and will be a continuing area of focus.

Internal environment

One of our priorities during the year was to ensure that our six new trustees, who attended their first meeting in January 2017, became fully acquainted with the policies and practices of the SCC. The Board held a strategy meeting in June 2017 and formulated an outline strategy for SCC going forward (see below).

Then, following the departure of CEO John Barratt, after almost 10 years in total at SCC, in August 2017 we welcomed John's replacement Mandy Johnson. There followed a period of staff restructuring and the creation of two new senior roles; Head of Services taken up by Rachel Harding at the end of March 2018 and Head of Communications and External Affairs, Lizzie Walmsley (planned to commence in April 2018). A key part of these roles will be to review the way we can most effectively serve our members with maximum impact and scale. It was challenging to maintain "business as usual" whilst also recruiting and inducting an almost completely new team but we are confident that this has provided SCC with a solid base upon which to move forward.

Looking ahead

Our priorities for the coming year 2018/19

1. To extend SCC's profile and reach through:
 - Targeted networking
 - Better use of social media
 - Powerful and purposeful messaging
2. Whilst maintaining our services to ALL small charities, to focus our language and services on the very smallest (73% of all charities have an income of less than £100,000)
3. To be a strong voice for small charities
4. To move from signposting to direct service provision
5. To develop a more structured approach and better planning.

Financial review

The charity changed its year end to 31 March so that it more closely reflected those of funders. The charity had planned for a surplus and generated an overall surplus for the period of £58,864 (2017: £43,998). We have received continued support from a number of funders. Full details can be seen in note 3 to the accounts.

Reserves policy and going concern

The Trustees have examined the charity's requirements for reserves in light of the main risks to the organisation. Trustees are committed to generating sufficient reserves to support current organisational activities to meet the following requirements:

- Safeguarding the charity's service commitment in the event of delays in receipt of grants or other income.
- Providing a financial cushion against risk and future uncertainties.
- Resourcing the research and development of services and initiatives.

To this end, the Trustees have established a reserves policy that is reviewed annually to ensure that the appropriate levels of reserves are maintained, and SCC is able to continue to fund its activities without unnecessary disruption as a result of peaks and troughs in income.

Total unrestricted funds at the period-end were £187,919 (2017: £72,943). These are represented entirely by net current assets. During the previous year 2016/17, the charity developed its relationships with existing and new funders and secured a greater proportion of restricted funds as well as increasing unrestricted income from training and events. We sought to continue this in 2017/18.

Our free reserves have grown from three months running costs at 31 May 2017 to ten months at 31 March 2018. We are anticipating a deficit in 2018/19 as we use up some of our opening restricted funds. With the large staff team, our cost base has increased, and it may mean we draw on our reserves as our income generation is built up further in the coming months.

With the majority of the charity's funds still coming from trust and foundations, this requires on-going work to ensure a pipeline of potential relationships and projects reach fruition. The lead time can be significant, so the trustees aim to have six to nine months running costs in reserves.

Statement of responsibilities of the trustees

The trustees (who are also directors of The Small Charities Coalition for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31 March 2018 was 9 (2017: 10). The trustees are members of the charity, but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

The opinion of the directors is that the company is entitled to the exemptions conferred by Section 477 of the Companies Act 2006 relating to small companies

The directors acknowledge the following responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

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Trustees' annual report

For the period ended 31 March 2018

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The trustees' annual report has been approved by the trustees on 14 November 2018 and signed on their behalf by

Julia Kaufmann
Chair

Independent examiner's report

To the members of

The Small Charities Coalition

I report to the trustees on my examination of the accounts of the Small Charities Coalition for the period ended 31 March 2018.

This report is made solely to the trustees as a body, in accordance with the Charities Act 2011. My examination has been undertaken so that I might state to the trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the trustees as a body, for my examination, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity trustees of the Company you are responsible for the preparation of the accounts in accordance with the requirements of Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011 ('the 2011 Act').

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 Accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 The accounts do not accord with those records; or
- 3 The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities – applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Eric Southwick BA(Hons) FCA FCIE DChA
Eric Southwick and Co, Chartered Accountants
51 The Avenue, Seaham; Co Durham, SR7 8NS
Tel: 0191 581 2232

Date: 17 December 2018



The Small Charities Coalition

Statement of financial activities (incorporating an income and expenditure account)

For the period ended 31 March 2018

	Note	Unrestricted £	Restricted £	10 month to 31 March 2018 Total £	12 months to 31 May 2017 Total £
Income from:					
Donations and legacies: gifts		266	–	266	21,956
Charitable activities					
Training, events and skill sharing	3	191,887	107,204	299,091	290,864
Investments: Interest income		52	27	79	194
Total income		192,205	107,231	299,436	313,014
Expenditure on:					
Raising funds		21,159	–	21,159	25,995
Charitable activities					
Training, events and skill sharing		56,070	163,343	219,413	243,021
Total expenditure	4	77,229	163,343	240,572	269,016
Net income / (expenditure) for the period	5	114,976	(56,112)	58,864	43,998
Reconciliation of funds:					
Total funds brought forward		72,943	85,582	158,525	114,527
Net income/(expenditure) for the period		114,976	(56,112)	58,864	43,998
Total funds carried forward		187,919	29,470	217,389	158,525

The above results are derived from continuing activities. There were no recognised gains or losses other than those stated above. Movements in funds are disclosed in note 11 to the financial statements. The notes on pages 14 to 21 form part of these financial statements.

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Balance sheet

Company no. 06462220

As at 31 March 2018

	Note	31 March 2018		31 May 2017	
		£	£	£	£
Current assets:					
Debtors	8	32,382		2,421	
Cash at bank and in hand		206,084		163,935	
		<u>238,466</u>		<u>166,356</u>	
Liabilities:					
Creditors: amounts falling due within one year	9	21,077		7,831	
		<u>217,389</u>		<u>158,525</u>	
Net current assets			217,389		158,525
Total net assets	10		217,389		158,525
			<u><u>217,389</u></u>		<u><u>158,525</u></u>
The funds of the charity:					
Restricted funds	11	29,470		85,582	
Unrestricted funds		187,919		72,943	
		<u>217,389</u>		<u>158,525</u>	
Total charity funds			217,389		158,525
			<u><u>217,389</u></u>		<u><u>158,525</u></u>

For the financial year in question the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 relating to small companies.

No members have required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The trustees, who are directors of the charitable company under company law, acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the trustees on 14 November 2018 and signed on their behalf by

Judith Miller
Treasurer

The notes on pages 14 to 21 form part of these financial statements.

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (August 2014) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Statutory information

The charity is a company limited by guarantee, incorporated in England and Wales. The members of the company are the Trustees named on page one. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. In the opinion of the Trustees there is no ultimate controlling party. The registered office, which is the same as its principal place of business is Unit 9/10, 83 Crampton Street, London, SE17 3BQ.

The charitable company meets the definition of a public benefit entity under FRS 102.

c) Going concern

The Trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. There are no key judgements that the charitable company has made which have a significant effect on the accounts. The Trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

d) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

e) Expenditure

Expenditure is accounted for on an accruals basis. Expenditure on raising funds represents an apportionment to staff costs based on time as well as the cost of external support. Support costs are those costs relating to premises and support functions. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements. The charity is not registered for VAT. In common with many other charities, the Small Charities Coalition expenses are inclusive of VAT which cannot be recovered.

f) Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases: Furniture and fixtures 33.3% straight line Office equipment 33.3% straight line

The charity's fixed assets have been fully depreciated. Their original cost value was £2,917.

1 Accounting policies (continued)

g) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

h) Cash at bank and in hand

Cash at bank and cash in hand includes cash and the charity's current and deposit accounts; which are immediately accessible.

i) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

j) Pensions

The Charity has a defined contribution pension scheme. Pension costs are recognised when contributions become payable.

2 Detailed comparatives for the statement of financial activities

	Unrestricted £	Restricted £	12 months to 31 May 2017 Total £
Income from:			
Donations and legacies	11,956	10,000	21,956
Charitable activities			
Training, events and skill sharing	127,046	163,818	290,864
Other trading activities	-	-	-
Investments: interest income	86	108	194
Total income	139,088	173,926	313,014
Expenditure on:			
Raising funds	25,995	-	25,995
Charitable activities			
Training, events and skill sharing	121,191	121,830	243,021
Total expenditure	147,186	121,830	269,016
Net income / expenditure before gains / (losses) on investments	(8,098)	52,096	43,998
Reconciliation of funds			
Total funds brought forward	81,041	33,486	114,527
Net income for the year	(8,098)	52,096	43,998
Total funds carried forward	72,943	85,582	158,525

3 Income from charitable activities

	Unrestricted £	Restricted £	10 months to 31 March 2018 Total £	12 months to 31 May 2017 Total £
Income from key funders				
Esmée Fairbairn Foundation	50,000	–	50,000	50,000
Lloyds Bank Foundation for England and Wales	–	–	–	70,811
Tudor Trust	30,000	–	30,000	30,000
Garfield Weston Foundation	–	–	–	50,000
The City Bridge Trust	–	37,500	37,500	12,225
The Fundraising Standards Board	43,047	–	43,047	–
The Legal Education Foundation	–	21,460	21,460	17,500
Santander UK Foundation	–	10,000	10,000	10,000
The Westminster Foundation	–	15,144	15,144	865
IBM Foundation for Social Improvement	10,000	–	10,000	–
Foundation for Social Improvement	–	9,000	9,000	2,417
Co-op Foundation	–	7,000	7,000	–
Making a Difference Locally (NISA Retail)	–	2,800	2,800	–
University of Essex	–	4,300	4,300	–
Aviva Community Fund	1,900	–	1,900	–
Income from partnerships, training and events	56,940	–	56,940	47,046
Total income from charitable activities	191,887	107,204	299,091	290,864

Included within partnerships, training and events are the GDPR workshops supported by Lloyds Bank Foundation, joint working with CFG as well as the charity's routine events programme.

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Notes to the financial statements

For the period ended 31 March 2018

4 Expenditure

	Cost of generating funds £	Training, events and skill sharing £	Governance costs £	Support costs £	10 months to 31 March 2018 £	12 months to 31 May 2017 £
Staff costs (Note 6)	7,598	140,553	3,799	-	151,950	175,241
Professional fees	12,900	5,300	-	-	18,200	24,074
Project costs	-	37,987	-	-	37,987	44,858
Recruitment and training	-	804	-	-	804	5,893
Staff and volunteer expenses	-	3,702	367	-	4,069	878
Events costs	-	16,181	-	-	16,181	2,445
Premises and office costs	-	-	-	8,303	8,303	9,312
Accounting and support costs	-	-	-	755	755	1,342
Other	-	2,323	-	-	2,323	4,973
	<u>20,498</u>	<u>206,850</u>	<u>4,166</u>	<u>9,058</u>	<u>240,572</u>	<u>269,016</u>
Support costs	453	8,605	-	(9,058)	-	-
Governance costs	208	3,958	(4,166)	-	-	-
Total expenditure 2018	<u><u>21,159</u></u>	<u><u>219,413</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>240,572</u></u>	<u><u>269,016</u></u>

Of the total expenditure, £77,229 was unrestricted (2017: £147,186) and £163,343 was restricted (2017: £121,830).

The Small Charities Coalition

Notes to the financial statements

For the period ended 31 March 2018

5 Net income for the period

Net income for the year is stated after charging independent examiner's fees of £nil (2017: £nil).

6 Staff costs and numbers

Staff costs were as follows:

	10 months to 31 March 2018 £	12 months to 31 May 2017 £
Salaries and wages	135,629	158,196
Social security costs	12,320	12,299
Employer's contribution to defined contribution pension schemes	4,001	4,746
	<u>151,950</u>	<u>175,241</u>

No employee earned more than £60,000 during the year.

The average number of total employees during the period was as follows:

	2018 No.	2017 No.
Direct charitable activities	5.0	5.0
Support and governance	1.0	1.0
	<u>6.0</u>	<u>6.0</u>

7 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

8 Debtors

	2018 £	2017 £
Trade debtors	30,620	2,421
Prepayments	1,762	-
	<u>32,382</u>	<u>2,421</u>

9 Creditors: amounts falling due within one year

	2018 £	2017 £
Accruals	21,077	7,831
	<u>21,077</u>	<u>7,831</u>

The Small Charities Coalition

Notes to the financial statements

For the period ended 31 March 2018

10a Analysis of net assets between funds (current year)

	General unrestricted £	Restricted £	Total funds £
Net current assets	187,919	29,470	217,389
Net assets at 31 March 2018	187,919	29,470	217,389

10b Analysis of net assets between funds (prior year)

	General unrestricted £	Restricted £	Total funds £
Net current assets	72,943	85,582	158,525
Net assets at 31 May 2017	72,943	85,582	158,525

11a Movements in funds (current year)

	At the start of the period £	Incoming resources £	Outgoing resources £	At the end of the period £
Restricted funds:				
Lloyds Bank Foundation for England & Wales	51,582	–	(46,261)	5,321
Garfield Weston Foundation	25,000	–	(20,833)	4,167
The City Bridge Trust	–	37,500	(23,518)	13,982
The Legal Education Foundation	–	21,460	(19,460)	2,000
Santander UK Foundation	–	10,000	(10,000)	–
The Westminster Foundation	–	15,144	(15,144)	–
Foundation for Social Improvement	–	9,000	(9,000)	–
Co-op Foundation	–	7,000	(3,000)	4,000
Making a Difference Locally (NISA Retail)	–	2,800	(2,800)	–
University of Essex	–	4,300	(4,300)	–
Other	9,000	–	(9,000)	–
Interest income	–	27	(27)	–
Total restricted funds	85,582	107,231	(163,343)	29,470
Unrestricted funds:				
General funds	72,943	192,205	(77,229)	187,919
Total unrestricted funds	72,943	192,205	(77,229)	187,919
Total funds including pension fund	158,525	299,436	(240,572)	217,389

The narrative to explain the purpose of each fund is given at the foot of the note below.

The Small Charities Coalition

Notes to the financial statements

For the period ended 31 March 2018

11b Movements in funds (prior year)

	At the start of the period £	Incoming resources £	Outgoing resources £	At the end of the period £
Restricted funds:				
Lloyds Bank Foundation for England & Wales	-	70,811	(19,229)	51,582
Garfield Weston Foundation		50,000	(25,000)	25,000
The Legal Education Foundation	15,736	17,500	(33,236)	-
The City Bridge Trust	-	12,225	(12,225)	-
Santander UK Foundation	-	10,000	(10,000)	-
The Westminster Foundation	16,500	865	(17,365)	-
Foundation for Social Improvement	-	2,417	(2,417)	-
The Sobell Foundation	1,250	-	(1,250)	-
Other	-	10,000	(1,000)	9,000
Interest income	-	108	(108)	-
Total restricted funds	33,486	173,926	(121,830)	85,582
Unrestricted funds:				
General funds	81,041	139,088	(147,186)	72,943
Total unrestricted funds	81,041	139,088	(147,186)	72,943
Total funds	114,527	313,014	(269,016)	158,525

Purposes of restricted funds

Lloyds Bank Foundation for England and Wales – To deliver our policy and advocacy work

Garfield Weston Foundation – Contribution towards core costs

The City Bridge Trust – To deliver the Building Resilience Programme

The Legal Education Foundation – Contribution towards the cost of our Community Portal project

Santander UK Foundation – To fund our monthly members bulletin

The Westminster Foundation – Contribution towards the cost of our training programme

The Sobell Foundation – Contribution to the costs of our skills matching service

Foundation for Social Improvement – to support the sustainability and capability building project

Co-op Foundation – Distribution of GDPR toolkits

Making a Difference Locally (NISA Retail) – Distribution of GDPR toolkits

University of Essex – contribution to salary costs

Other – Contribution towards the cost of our Community Portal project

12 **Related party transactions**

In the previous financial year, following his resignation D'Arcy Myers was paid £800 for consultancy services performed whilst he was a Trustee. No other Trustees received any remuneration or benefits in this period or the previous year. No Trustees received reimbursement of expenses (2017: one Trustee, reimbursement of £15).