



SMALL CHARITIES COALITION
(A company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS

FOR THE 17 MONTH PERIOD ENDING 31 MAY 2009

Charity No: 1122297
Company No: 06462220

SMALL CHARITIES COALITION

FOR THE 17 MONTH PERIOD ENDING 31 MAY 2009

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SMALL CHARITIES COALITION

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE 17 MONTH PERIOD ENDING 31 MAY 2009

Registered company number 6462220

Registered charity number 1122297

Registered office 24 Stephenson Way
London
NW1 2DP

Trustees Debra Allcock Tyler, Chair (appointed 21 Dec 2007)
Murtaza Jessa, Treasurer (appointed 31 March 2008)
Caroline Diehl (appointed 21 Dec 2007)
D'Arcy Myers (appointed 21 Dec 2007)
Diana le Clercq (appointed 21 Dec 2007)
Emma Langbridge (appointed 21 Dec 2007, resigned 5 May 2009)
Graham Leigh (appointed 21 Dec 2007, resigned 31 March 2008)
Henny Braund (appointed 21 Dec 2007)
Lynne Rawlings (appointed 21 Dec 2007)
Richard Davidson (appointed 21 Dec 2007)
Rosamund McCarthy (appointed 21 Dec 2007)
Sophia Nicholls (appointed 29 Jan 2008)

Company Secretary BWB Secretarial Limited

Chief Executive Patrick Cox

Bankers CAFbank, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4TA

Accountants Kesaria & Co.
Chartered Certified Accountants
44 Chapman Crescent
Kenton
Harrow
Middlesex
HA3 0TE

SMALL CHARITIES COALITION

CHAIR'S OVERVIEW

FOR THE 17 MONTH PERIOD ENDING 31 MAY 2009

Being involved with a small charity from start-up is something many of us who come into the sector later on in our professional careers do not get the opportunity to do very often. To be in at the very beginning from concept to actually beginning to deliver against the original vision is inspiring and, let's be honest, really hard work.

And to discover that there are funders out there who are willing to take risks and at whose heart is a principle of 'It's a good idea, give it a go' is both refreshing and helpful. To that end we wish to thank The Tudor Trust, Esmée Fairbairn Foundation, The Waterloo Foundation and latterly The Wates Foundation, without whom we would have been unable to help the small charities who came to us.

The process of setting up a small charity ourselves has helped to make our Board of Trustees and our staff very alive to the real challenges faced by other small charities. And it is to the credit of our very small team of committed and passionate staff, Patrick Cox, Cath Lee and John Barrett and our small group of volunteers that we have achieved so much in such a short period of time.

In this, our first annual report and accounts, we have tried to be open about what we have done well and what we have done less well, to share our learning in such a way that it helps others and to maintain our tone of informality and friendliness as that is core to our values.

Like our 'friends' (which is our term for our members) we are learning as we go along and we intend to share all of our learning with all of you, just as we are asking you to share your learning with one another.

We have learnt:

- That things take time and that patience is important
- That it is not the absence of problems that proves your worth, but how you respond to them
- That inspiring people is the easy bit – getting them to deliver is much more challenging
- That what people say they need and what they actually need are often not the same
- That small charities are more powerful and knowledgeable than they think they are and that within our sector we have all the tools, information, skills and resources we need to deliver against our own organisational objectives.

In this first period of our existence we have managed to secure around 200 small charities as friends, who are not only seeking support for themselves but are also willing to provide support to other small charities.

Additionally, we rely on larger charities to also share their skills and experience and we succeeded in recruiting RNIB, The British Red Cross, Oxfam, Cancer Research UK, Beat Bullying, Directory of Social Change, Shelter, Comic Relief, The Anthony Nolan Trust, Medic Alert, The Media Trust and The National Trust. This equates to some 42 volunteers working either one-on-one with a small charity or providing remote advice.

We ran the first ever pilot matching programme where we linked small charities either with other small charities or larger organisations to help meet their needs. This was overall very successful, and along the way we learned some valuable lessons about clarity of need and expectation.

This report tells the story of the development of the Small Charities Coalition from inception to where we are now. We hope that it will help you to relate your own story in a transparent and open manner when it comes to your turn to produce your annual report and accounts.

We work in a sector that has heart, vision and passion and at its core a sense of moral imperative – the desire to give rather than to receive. We have nothing to hide from each other and much to share and learn. That's what the Small Charities Coalition is essentially all about.

Thank you for joining us in our work.

Debra Allcock Tyler
Chair of Trustees
Small Charities Coalition

SMALL CHARITIES COALITION

TRUSTEES' REPORT

FOR THE 17 MONTH PERIOD ENDING 31 MAY 2009

About the Small Charities Coalition

Our Vision is that small charities will have access to the skills, experience and resources they need to achieve their aims.

Our Mission is to develop a matching service that draws on a coalition of small and large charities, supporter organisations and partners for the resources they need.

Our objectives are to:

1. Match small charities with other organisations to increase resources or improve knowledge and skills.
2. Provide support, guidance, encouragement, advice and information to small charities. We want to support small charities in ways that are creative, reflect good practice, strengthen governance and increase impact.
3. Provide a forum for small charities to get their voices heard within the media and with Government.
4. Ensure that the matching service becomes sustainable

The Small Charities Coalition is unique in that it aims to draw support primarily from the charity sector itself and to get charities, both large and small to share their skills and expertise with each other. The services are free and any charity can become involved. The work of the Coalition will result in the enhancement of small charities' capacity to fulfil their objectives as well as strengthening and enriching the skills and expertise of individuals within the sector.

Charitable activities in the first 17 months of operation

Small Charities Coalition was incorporated on 2 January 2008 and was registered as a Charity on 14 January 2008. Start up funds from The Tudor Trust were received through the Directory of Social Change who held the funds as custodians until the company was granted charitable status. The first period of accounts include the grant from The Tudor Trust.

Our aims were to:

- Establish the charity with a strong Board and governance
- Develop and launch our website
- Pilot the 'matching service' model to prove the concept
- Raise funds to get the Small Charities Coalition off the ground
- Establish a small team of staff and volunteers
- Begin to build the Small Charities Coalition – sign up small charities and supporter charities/other organisations

The numbers:

- 192 small charities joined the Small Charities Coalition
- 12 large/medium sized charities signed up as supporters allowing 42 staff to volunteer their time
- 11 independent individual supporters have signed up
- 64% of the charities joining have been helped or are currently in 'matches' (target 70%).
- In the pilot we matched 47 charities. From our evaluation 60% benefitted from the Small Charities Coalition, 80% thought the matching model was a good idea and 90% said they would recommend the Small Charities Coalition.
- 3914 visits to the website of which 75% are unique.
- In addition we estimate we help an average of 3 small charities per week through the provision of information, signposting or moral support (est. 75 to end May). Next year we will develop a system for monitoring the volume of this type of assistance.

SMALL CHARITIES COALITION

TRUSTEES' REPORT (continued)

FOR THE 17 MONTH PERIOD ENDING 31 MAY 2009

Case studies

Case studies are a charity's golden egg, without them how can you demonstrate what your charity does and how your charity does it. We have found it vital for the marketing and PR of the charity, but also it's possibly the most important fundraising tool you have at your disposal.

We took the creative and bold step to film our case studies, something that any small charity can do. Our CEO spent a week travelling up and down the country with a camera and microphone. We secured the support of a digital media company to edit the film content and delivered a fresh look at presenting charity case studies. We would encourage other small charities to do the same.

Key partners

Collaborative working is a core value for the Small Charities Coalition. We are building strong relationships which may develop into formal partnerships with a wide range of organisations:

- Association of Charity Independent Examiners (ACIE) – promotional opportunities.
- Charities Aid Foundation (CAF) – supported the free fundraising training event.
- Charity Trustees Network (CTN) – looking at possible ways to support each others work.
- Charity Commission - time, support and feedback.
- Directory of Social Change (DSC) – give invaluable support in the form of low cost serviced office space and an abundance of moral and other support.
- Charities Evaluation Services (CES) – we signpost to each others services and are looking at possible ways to support quality within small charities.
- Foundation for Social Improvement (FSI) – where possible we promote each others services and events.
- Fundraising Standards Board (FRSB) – support in the form of promotion of our service.
- Institute of Fundraising (IoF) – support in promoting our service, plus supported the free fundraising training event.
- Know How Non-profit – we signpost to each others services.
- Media Trust – support and assistance with media work and contacts, organised specialist advice on online marketing, assistance with film editing.

Highlights of our achievements:

November 2007	Secured start up funding from The Tudor Trust.
December 2007	Board of Trustees in place.
January 2008	Charitable status granted.
May 2008	Research testing the concept launched.
June 2008	Secured further development funding from The Tudor Trust.
September 2008	2 year funding secured from The Tudor Trust. Pilot matching service underway.
October 2008	Developed logo/ brand. Website developed.
November 2008	2 year funding secured from The Esmée Fairbairn Foundation. Matching Service Coordinator and Director of Operations start. Moved into new office in Directory of Social Change building.
December 2008	Culmination of pilot phase. 1 year funding secured from The Waterloo Foundation. Google on board as supporter. Launched Website at Google UK headquarters.

SMALL CHARITIES COALITION

TRUSTEES' REPORT (continued)

FOR THE 17 MONTH PERIOD ENDING 31 MAY 2009

Highlights of our achievements: (continued)

February 2009	Valentine's Day promotional 'Match me' campaign.
March 2009	Trustees approved revised Vision, Mission and three year Business plan. Round table discussion with small charities and representative from the Treasury.
April 2009	Case study filming. Free fundraising planning training for small charities in the coalition.
May 2009	2 year funding secured from The Wates Foundation. Recruited 5 volunteers.

Slow progress and shelved projects

For bold and creative small charities with ideas a plenty it is frustrating to work hard on something to see progress to be slower than expected or that it simply needs more time and more resources to move forward. "Placing it on a shelf" or "parking" the idea is allowed and advised. There are a few projects that we have needed to 'shelve' and some areas where progress has been slower than anticipated.

We have shelved a research project to look into the 'Health and effectiveness of small charities' and postponed an event targeting HR Directors and CEOs of medium and large charities to recruit supporters. Both needed more people time than we had available. We hope that we can take them down and dust them off at a later date when the time and resources allow us to spark them back into life.

Our progress in recruitment of small charities and the larger charities to support them has been slower than anticipated and we have learned a great deal about the information that small charities and staff need in order to understand what it means for them. Our main focus at the start of our new financial year is on increasing the size of the Small Charities Coalition as the more charities there are involved, the more we have to share and the more charities and their beneficiaries can be helped.

How the Small Charities Coalition is run

Type of governing document: Memorandum and Articles of Association incorporated 2nd January 2008

Trustee selection methods: One third of Trustees retire by rotation each year. Trustees are appointed or reappointed annually at the Annual Retirement Meeting. Going forward there is an open recruitment policy. Trustee positions will be advertised and candidates interviewed. We have an induction process for all new Trustees.

Public Benefit

The Small Charities Coalition's objects, as laid down in its Memorandum and Articles of Association are:

1. The promotion of small charities for the benefit of the public including but not limited to: liaising with small charities, other voluntary organisations, government agencies and other groups on relevant issues; providing training, conferences and seminars on subjects relevant to the efficacy of small charities; identifying needs of small charities and establishing projects or policies to address them; providing information to the press and the public in respect of small charities; providing services such as legal, accountancy and management advice services to small charities; providing advice and information on fundraising and volunteering for small charities; and acting as a representative of small charities in relation to government policies and legislation.
2. The advancement of education and research for the benefit of the public.
3. To do all such other things for the public benefit as may be charitable under the laws of England and Wales.

SMALL CHARITIES COALITION

TRUSTEES' REPORT (continued)

FOR THE 17 MONTH PERIOD ENDING 31 MAY 2009

How the Small Charities Coalition is run (continued)

Public Benefit

The Trustees confirm that in planning the Small Charities Coalition's activities they have given careful consideration to how the Small Charities Coalition has fulfilled its charitable objectives.

The Trustees do not identify any potential detriment or harm arising from the activities of the Small Charities Coalition. The beneficiaries of the Small Charities Coalition are small charities and the Small Charities Coalition operates nationally. The Trustees give their time voluntarily and receive no financial remuneration from the Small Charities Coalition.

The Board

We have split the Board into sub-committees with delegated authority to make decision making more effective thereby playing to the strengths of Board members.

Resources sub-committee. Responsible for regular review of the risk register, financial management and reporting, staffing and other resourcing issues.

Marketing sub-committee. Responsible for marketing planning and performance monitoring.

The staff team

Comprises:

Patrick Cox – CEO (appointed Jan 08 full time. 3 days per week from 1/12/08)

John Barrett – Matching service Coordinator (full time – appointed 1/11/08)

Cath Lee - Director of Operations (3 days per week – appointed 17/11/08)

Volunteers:

We succeeded in developing the relevant policies and procedures to support volunteers towards the end of the year and have attracted some great people to work with us. We finished the year with 3 core volunteers, each working, on average 2 days per week, extending our capacity to the value of at least one full time equivalent member of staff.

Financial Review

The Charity received grants and donations of £185,500 and interest of £1,463 in the 17 months to 31 May 2009. The total expenditure was £109,179 in the period leaving unrestricted fund balances of £77,284. This amount included, £61,833 of income received in the year but the corresponding expenditure will be incurred in the subsequent year.

Whilst the charity has been very fortunate in securing some of the expenditure for 2009/2010, the trustees are conscious that fundraising efforts will need to continue. This is to secure the budgeted expenditure for 2009/2010, to successfully carry out planned charitable work.

Our major source of funding in the period came from the following donors:

The Tudor Trust who provided the start up funding of £50,000 as well as grants of £150,000 over 2 years.

The Esmée Fairbairn Foundation provided £70,000 over 2 years.

The Waterloo Foundation provided £25,000 over 1 year.

We are extremely grateful to our donors.

SMALL CHARITIES COALITION

TRUSTEES' REPORT (continued)

FOR THE 17 MONTH PERIOD ENDING 31 MAY 2009

Financial Review (continued)

In kind donations

During the year we have been supported by many organisations giving their services for nothing or at a reduced rate. The value of this to us is considerable, estimated as £14,660. Some examples of the support received are:

- Website development.
- Google UK hosted event.
- Exhibition stands.
- Free training courses for staff.
- Case study filming and editing.
- Room hire for Trustees meetings.
- Printing and design.

In addition our volunteers contributed the equivalent of a full time member of staff.

Reserves policy

The Trustees have examined the charity's requirements for reserves in light of the main risks to the organisation. Trustees are committed to generating sufficient reserves to support current organisational activities to meet the following requirements:

- Safeguard the charity's service commitment in the event of delays in receipt of grants or other income;
- Providing a financial cushion against risk and future uncertainties and
- Resourcing the research and development of services and initiatives.

To this end, the Trustees have established a reserves policy that is reviewed annually to ensure that the appropriate levels of reserves are maintained. However, the Trustees are of the view that reserves should not be set too high, tying up funds which could and should be spent on charitable activities. In line with its duties as a service provider, the organisation aims to hold unrestricted reserves, excluding those tied up in tangible fixed assets, amounting to two months' expenditure. This is to minimise any disruption to beneficiaries should a source of income cease. On current expenditure, this amount is equivalent to £16,000.

At the end of 31 May 2009 the charity's reserves amount to £14,119. This excludes £61,833 income received in the year but set aside for next year's expenditure. The free reserves also exclude £1,332 tied up in tangible fixed assets.

Future plans

Over the next two to three years, we aim to build on our foundations and grow the Small Charities Coalition. The more people we have on board the more organisations we can help.

We aim to become more efficient in our operations, increasing the number of small charities who receive help through the matching service. We also want to be able to provide access to a wider range of other information, advice and resources.

We want to reach a size where we can reflect the views and experiences of our members and to make sure that relevant issues are brought to the attention of the government.

We will work to establish sustainable funding and partnerships to ensure small charities will have the support they need for years to come.

SMALL CHARITIES COALITION

TRUSTEES' REPORT (continued)

FOR THE 17 MONTH PERIOD ENDING 31 MAY 2009

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company and Charity Law require the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that period. In preparing those financial statements the Trustees are required to have:

- selected suitable accounting policies and applied them consistently;
- made judgements and estimates that are reasonable and prudent;
- prepared the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Charity's website. Legislation in England/Wales governing the preparation and dissemination of financial statements and other information included in Annual Reports may differ from legislation in other jurisdictions.

This report was approved by the Trustees on 13 July 2009 and signed on their behalf, by:

.....
Debra Allcock Tyler
Chair of Trustees

SMALL CHARITIES COALITION
(A company limited by guarantee)

AUDIT EXEMPTION REPORT

FOR THE PERIOD ENDED 31 MAY 2009

Accountant's report to the members on the unaudited accounts of the Small Charities Coalition

We report on the accounts for the period ended 31 May 2009 which comprise the Statement of Financial Activities, Income and Expenditure Account, Statement of Total Recognised Gains and Losses and Balance Sheet with the related notes.

Respective responsibilities of Trustees and Reporting Accountants

As described on page 8 the Trustees, who are also directors of the Charity for the purposes of the Companies Act, are responsible for the preparation of the accounts, and they consider that the Charity is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of Opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the Charity and making such limited enquiries of the officers of the Charity as we considered necessary for the purposes of this report. These procedures provide only the assurances expressed in our opinion.

Opinion

In our opinion:

- a) the accounts are in agreement with the accounting records kept by the Charity under section 221 of the Companies Act 1985, as amended;
- b) having regard only to, and on the basis of, the information contained in those accounting records:
 - i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in the Statement of Recommended Practice, Accounting and Reporting by Charities, and in section 249C(6) of the Act; and
 - ii) the Charity satisfied the conditions for exemption from an audit of the accounts for the year specified in section 249A (4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).

Kesaria & Co.
Chartered Certified Accountants

44 Chapman Crescent
Kenton
Harrow
Middlesex
HA3 0TE

SMALL CHARITIES COALITION

**STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating income and expenditure account)**

FOR THE 17 MONTH PERIOD ENDING 31 MAY 2009

	Note	Unrestricted Funds 2009 £	Total Funds 2009 £
INCOMING RESOURCES			
<i>Incoming resources from generated funds</i>			
Voluntary income and grant funding	2	185,500	185,500
Investment income	3	1,463	1,463
TOTAL INCOMING RESOURCES		<u>186,963</u>	<u>186,963</u>
RESOURCES EXPENDED			
Costs of generating funds	4	9,045	9,045
Charitable activities	5	95,774	95,774
Governance	6	4,860	4,860
TOTAL RESOURCES EXPENDED		<u>109,679</u>	<u>109,679</u>
MOVEMENT IN TOTAL FUNDS FOR THE YEAR - NET INCOME FOR THE YEAR		<u>77,284</u>	<u>77,284</u>
TOTAL FUNDS AT 31 MAY 2009		<u><u>£77,284</u></u>	<u><u>£77,284</u></u>

The statement of Financial Activities includes all gains and losses recognised in the period.

The notes on pages 12 to 16 form part of these financial statements.

SMALL CHARITIES COALITION

BALANCE SHEET

AS AT 31 MAY 2009

	Notes	£	2009	£
FIXED ASSETS				
Tangible fixed assets	10			1,332
CURRENT ASSETS				
Debtors	11	1,155		
Cash at bank		80,580		
		<u>81,735</u>		
CREDITORS: Amounts falling due within one year	12	5,783		
		<u>75,952</u>		
NET ASSETS	13			<u>£77,284</u>
CHARITY FUNDS				
Unrestricted funds				
General funds	13			77,284
TOTAL FUNDS				<u>£77,284</u>

The Trustees consider that the Charity is entitled to exemption from the requirement to have an audit under the provisions of section 249A(2) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The Trustees acknowledge their responsibilities for ensuring that the Charity keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the Charity as at 31 May 2009 and of its surplus for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act relating to the financial statements so far as applicable to the Charity.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Trustees and authorised for issue on 13 July 2009 and signed on their behalf, by:

.....
Debra Allcock Tyler
Chair of Trustees

.....
Rosamund McCarthy
Trustee and Chair of Resources Committee

The notes on pages 12 to 16 form part of these financial statements.

SMALL CHARITIES COALITION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE 17 MONTH PERIOD ENDING 31 MAY 2009

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in March 2005, applicable accounting standards and the Companies Act 1985.

1.2 Company status

The charity is a company limited by guarantee. The members of the company are the trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

1.4 Incoming resources

All incoming resources are included in the Statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Furniture and fixtures	- 33⅓% straight line
Office equipment	- 33⅓% straight line

1.7 VAT

The charity is not registered for VAT. In common with many other charities, the Small Charities Coalition expenses are inflated by VAT, which cannot be recovered.

SMALL CHARITIES COALITION

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE 17 MONTH PERIOD ENDING 31 MAY 2009

2. INCOME RESOURCES FROM VOLUNTARY INCOME AND GRANT FUNDING		Unrestricted Funds 2009 £	Total Funds 2009 £	
Tudor Trust		125,000	125,000	
Esmée Fairbairn Foundation		25,000	25,000	
Waterloo Foundation		35,000	35,000	
Other donations		500	500	
		<u>£185,500</u>	<u>£185,500</u>	
Voluntary income and grant funding costs		<u>£185,500</u>	<u>£185,500</u>	
		<u>£185,500</u>	<u>£185,500</u>	
3. INVESTMENT INCOME		Unrestricted Funds 2009 £	Total Funds 2009 £	
Interest income		£1,463	£1,463	
		<u>£1,463</u>	<u>£1,463</u>	
4. COSTS OF GENERATING FUNDS		Unrestricted 2009 £	Total 2009 £	
Staff costs		5,175	5,175	
Support costs		452	452	
Other costs		3,418	3,418	
		<u>£9,045</u>	<u>£9,045</u>	
		<u>£9,045</u>	<u>£9,045</u>	
5. CHARITABLE ACTIVITY COSTS	Direct Salary costs £	Other Direct costs £	Support Costs £	Total £
Resource and skill sharing	£79,536	£9,451	£6,787	£95,774
	<u>£79,536</u>	<u>£9,451</u>	<u>£6,787</u>	<u>£95,774</u>
6. GOVERNANCE		Unrestricted 2009 £	Total 2009 £	
Staff costs		3,575	3,575	
Trustees expenses		482	482	
Support costs		303	303	
Independent Examiners fees		500	500	
		<u>£4,860</u>	<u>£4,860</u>	
		<u>£4,860</u>	<u>£4,860</u>	

SMALL CHARITIES COALITION

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE 17 MONTH PERIOD ENDING 31 MAY 2009

7. SUPPORT COSTS SUMMARY BY ACTIVITY	Charitable Activities £	Cost of Generating Funds £	Governance £	Total 2009 £
Rent	5,281	352	235	5,868
Telephone	643	43	29	715
Insurance	70	5	3	78
Bank charges	70	5	4	77
Software licence	124	8	6	138
Depreciation	599	40	27	666
Total support costs	£6,787	£452	£303	£7,542

Support costs have been allocated as above based on the proportion of staff time spent on each activity.

8. NET (EXPENDITURE)/INCOME	2009 £
This is stated after charging:	
Depreciation of tangible fixed assets: owned by the charity	628
Accountants fees	500
	<u>1,128</u>

During the period, no Trustees received any remuneration or benefits.

3 Trustees received reimbursement of travel and subsistence expenses amounting to £482.

9. STAFF COSTS AND NUMBERS	2009 £
Staff costs were as follows:	
Wages and salaries	75,453
Social security costs	12,743
	<u>£88,286</u>
The average number of full time equivalent employees during the year was as follows:	Number
Direct Charitable Activities	1.8
Support and governance	0.2
Fundraising	0.2
	<u>2.2</u>

SMALL CHARITIES COALITION

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE 17 MONTH PERIOD ENDING 31 MAY 2009

10. TANGIBLE FIXED ASSETS		Furniture, fittings and equipment £	Total £
Cost			
Additions		1,998	1,998
At 31 May 2009		<u>1,998</u>	<u>1,998</u>
Depreciation			
Charge for the year		666	666
At 31 May 2009		<u>666</u>	<u>666</u>
Net Book Value			
At 31 May 2009		<u>£1,332</u>	<u>£1,332</u>
11. DEBTORS			2009 £
Due within one year			
Prepayments			<u>£1,155</u>
12. CREDITORS: amounts falling due within one year			2009 £
Trade creditors			990
Social security and other taxes			2,075
Other creditors			<u>2,218</u>
			<u>£5,283</u>
13. STATEMENT OF FUNDS	Incoming Resources £	Resources Expended £	Carried Forward £
UNRESTRICTED FUNDS	<u>£186,963</u>	<u>£109,179</u>	<u>£77,784</u>
14. ANALYSIS OF NET ASSETS BETWEEN FUNDS		Unrestricted Funds 2009 £	Total Funds 2009 £
Tangible fixed assets		1,332	1,332
Current assets		81,735	81,735
Creditors due within one year		<u>(5,283)</u>	<u>(5,283)</u>
		<u>£77,784</u>	<u>£77,784</u>

SMALL CHARITIES COALITION

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE 17 MONTH PERIOD ENDING 31 MAY 2009

15. OPERATING LEASE COMMITMENTS

At 31 May 2009 the company had annual commitments under non-cancellable operating leases as follows:

Expiry date:	£
Within 1 year	
Between 2 and 4 years	<u>£1,760</u>

16. RELATED PARTY TRANSACTIONS

During the period the Small Charities Coalition offices were based at Directory of Social Change and paid rent of £5831. Debra Allcock Tyler, a Trustee of the Small Charities Coalition, is the Chief Executive of Directory of Social Change. Debra did not receive any personal benefit from this rental agreement and was not involved in any negotiations of the rental terms. The rent paid is below market rent for similar offices.

The charity paid an Insurance premium of £232.84 to CASE. Bates Wells Braithwaite are shareholders in CASE and one of the trustees, Rosamund McCarthy is a partner at Bates Wells Braithwaite. The insurance was chosen because it was the most competitive quote and Rosamund was not involved in any of the discussions relating to the insurance. Furthermore, Rosamund did not receive any direct benefit as a result of this transaction.

The charity received a donation of £500 from Centre 4 Learning Limited. Shyrose Jessa who is the director and shareholder of the Centre 4 learning Limited is the spouse of Murtaza Jessa, one of the trustees.